

Michigan Land Financing, LLC

Mortgage Banker: _____ **Date:** _____

LOAN TYPE: Conventional VA FHA USDA Commercial Construction Land Other

LOAN PURPOSE: Purchase Refinance – Rate/Term Cash-out Refi Debt Consolidation

PROPERTY TYPE: Primary Secondary Investment

LIEN POSITION: First Second

HOUSING TYPE: Modular Manufactured Stick Built

TERM: ARM FIXED I/O (INTEREST ONLY) 30 Year 20 Year 15 Year

DOCUMENTATION TYPE: Full Stated Bank Statement NINA (No Income No Asset)

SALES PRICE (Purchase Only): _____ **DOWN PAYMENT:** _____ % or \$ _____

APPRAISED VALUE: \$ _____ **NOTE RATE:** _____ % **LOAN AMOUNT:** \$ _____

SUBJECT PROPERTY: _____

How many units is this property? SFR – 2 Unit – Multi (how many units) _____

If Refinance of an Investment Property:

How long have the owned the subject property? Years: _____ Months: _____

BORROWER INFORMATION:

NAME: _____ **BIRTHDATE:** ___/___/___ **SSN#** _____ - _____ - _____

PRESENT ADDRESS: _____ **CITY:** _____ **STATE:** _____ **ZIP:** _____

NO. OF YEARS AT CURRENT ADDRESS: _____ **IF LESS THAN 2 YEARS COMPLETE PREVIOUS ADDRESS BELOW**

PREVIOUS ADDRESS: _____ **CITY:** _____ **STATE:** _____ **ZIP:** _____

AMOUNT OF RENT/HOUSE PAYMENT: \$ _____ **TAXES:** \$ _____ **INSURANCE:** \$ _____

RENT - OWN – Live w/ Relatives

IF RENTING Complete the following:

How do you pay? Cash – Check – Money Order

Who do you rent from? Private Party – Management Company – Relative

12 Months Rental History – How many times have they been late ___x30 ___x60 ___x90

HOME PHONE: _____ **CELL PHONE:** _____

FAX NUMBER: _____ **EMAIL:** _____ @ _____

YEARS IN SCHOOL: _____

MARITAL STATUS: MARRIED SINGLE DIVORCED

DEPENDENTS: _____ **AGES:** _____

CO-BORROWER INFORMATION:

NAME: _____ BIRTHDATE: ___/___/___ SSN# _____ - _____ - _____

PRESENT ADDRESS: _____ CITY: _____ STATE: _____ ZIP: _____

NO. OF YEARS AT CURRENT ADDRESS: _____ IF LESS THAN 2 YEARS COMPLETE PREVIOUS ADDRESS BELOW

PREVIOUS ADDRESS: _____ CITY: _____ STATE: _____ ZIP: _____

AMOUNT OF RENT/HOUSE PAYMENT: \$ _____ TAXES: \$ _____ INSURANCE: \$ _____

RENT - OWN – Live w/ Relatives

IF RENTING Complete the following:

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12 Months Rental History – How many times have they been late ___x30 ___x60 ___x90

HOME PHONE: _____ CELL PHONE: _____

FAX NUMBER: _____ EMAIL: _____@_____

YEARS IN SCHOOL: _____

MARITAL STATUS: MARRIED SINGLE DIVORCED

DEPENDENTS: _____ AGES: _____

EMPLOYMENT INFORMATION: (BORROWER)

EMPLOYER: _____ SELF EMPLOYED: **YES or NO**

ADDRESS: _____ SUITE: _____

CITY: _____ STATE: _____ ZIP: _____ POSITION: _____

WORK PHONE: _____ YEARS IN WORK: _____ YEARS ON JOB: _____ YRS. _____ MO. _____

Income is calculated by GROSS MONTHLY (Before Taxes)

BASE INCOME: \$ _____ OVERTIME: \$ _____ BONUSES: \$ _____ COMMISSIONS: \$ _____

IF EMPLOYED IN CURRENT POSITION FOR LESS THAN 2 YEARS

EMPLOYER: _____ SELF EMPLOYED: **YES or NO**

ADDRESS: _____ SUITE: _____

CITY: _____ STATE: _____ ZIP: _____ POSITION: _____

WORK PHONE: _____ MONTHLY GROSS INCOME: \$ _____ DATE: FROM _____ TO _____

EMPLOYMENT INFORMATION: (CO-BORROWER)

EMPLOYER: _____ SELF EMPLOYED: **YES or NO**

ADDRESS: _____ SUITE: _____

CITY: _____ STATE: _____ ZIP: _____ POSITION: _____

WORK PHONE: _____ YEARS IN WORK: _____ YEARS ON JOB: _____ YRS. _____ MO. _____

Income is calculated by GROSS MONTHLY (Before Taxes)

BASE INCOME: \$ _____ OVERTIME: \$ _____ BONUSES: \$ _____ COMMISSIONS: \$ _____

IF EMPLOYED IN CURRENT POSITION FOR LESS THAN 2 YEARS

EMPLOYER: _____ SELF EMPLOYED: **YES or NO**

ADDRESS: _____ SUITE: _____

CITY: _____ STATE: _____ ZIP: _____ POSITION: _____

WORK PHONE: _____ MONTHLY GROSS INCOME: \$ _____ DATE: FROM _____ TO _____

DESCRIBE ANY OTHER INCOME and WHO IS RECEIVING IT:

ASSETS:

EARNEST DEPOSIT: \$ _____ RETIREMENT FUNDS: \$ _____

CHECKING ACCOUNT (BANK NAME): \$ _____ \$ _____

SAVINGS ACCOUNT (BANK NAME): \$ _____ \$ _____

GIFT TIME DEPOSIT MONEY MARKET FUND MUTUAL FUNDS SECURED BORROWED FUNDS

BRIDGE LOAN NOT DEPOSITED TRUST FUND ACCOUNT OTHER LIQUID ASSET: \$ _____

LIABILITY:

ALIMONY/CHILD SUPPORT: _____ \$ _____ MONTHS LEFT: _____

JOB RELATED EXPENSE: _____ \$ _____

ADDITIONAL JOB EXPENSE: _____ \$ _____

ASSETS & LIABILITIES:

Schedule of Real Estate Owned: (1)

Address: _____

Sold Pending Sale Rented **Type:** 2-4 PLEX COM-NR COM-R CONDO COOP FARM
MIXED MOBIL MULTI SFR TOWN LAND

APPRAISAL VALUE: \$ _____ MORTGAGE BALANCE: \$ _____ GROSS RENT: \$ _____

MORTGAGE PMT: \$ _____ INSURANCE/TAX/MISC.: \$ _____ NET RENT: \$ _____

Schedule of Real Estate Owned: (2)

Address: _____

Sold Pending Sale Rented **Type:** 2-4 PLEX COM-NR COM-R CONDO COOP FARM
MIXED MOBIL MULTI SFR TOWN LAND

APPRAISAL VALUE: \$ _____ MORTGAGE BALANCE: \$ _____ GROSS RENT: \$ _____

MORTGAGE PMT: \$ _____ INSURANCE/TAX/MISC.: \$ _____ NET RENT: \$ _____

Information for Government Monitoring purpose:

Borrower:

Co-Borrower:

I do not wish to furnish this information

I do not wish to furnish this information

Ethnicity: check one

- Hispanic or Latino
- Not Hispanic or Latino

Race: Check all that apply

- American Indian or Alaska Native
- Native Hawaiian or Other Pacific Islander
- Asian
- White
- Black or African American
- Male
- Female

Ethnicity: check one

- Hispanic or Latino
- Not Hispanic or Latino

Race: Check all that apply

- American Indian or Alaska Native
- Native Hawaiian or Other Pacific Islander
- Asian
- White
- Black or African American
- Male
- Female

	Borrower	Co-Borrower
a. Are there outstanding judgments against you?	Y/N	Y/N
b. Have you been declared bankrupt within the past 7 years?	Y/N	Y/N
c. Have you had property foreclosed upon of given title of died in lieu Thereof in the last 7 years?	Y/N	Y/N
d. Are you a party to lawsuit?	Y/N	Y/N
e. Have you been obligated on any loan resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment?	Y/N	Y/N
f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation bond, or loan guarantee?	Y/N	Y/N
g. Are you obligated to pay alimony, child support, or separate maintenance?	Y/N	Y/N
h. Is any part of the down payment borrowed?	Y/N	Y/N
i. Are you a co-maker or endorser on a note?	Y/N	Y/N
j. Are you a U.S. citizen?	Y/N	Y/N
k. Are you a permanent resident alien?	Y/N	Y/N
l. Do you intend to occupy the property as your primary residence?	Y/N	Y/N
m. Have you had an ownership interest in a property in the last three years?	Y/N	Y/N
1) What type of property did you own? (PR/SH/IP)?	___	___
2) How did you hold title to home? (S/SP/O)	___	___
* PR = Primary SH = Shared IP = Investment Property	___	___
* S = Single SP = Spouse O = Other		

Additional questions that are helpful when placing loan for approval:

Place the answers in the loan officer note section

Are there any back taxes? Yes or No If Yes, what is the balance owed? \$ _____

If this is a CASH -OUT REFI, how much cash is the client wanting? \$ _____

Is this a Divorce Settlement? Yes or NO

Notes: _____
